

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED DISPOSITION OF PARCEL R-26 IN THE
WASHINGTON PARK URBAN RENEWAL AREA
PROJECT NO. MASS. R-24

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area, Project No. Mass. R-24, hereinafter referred to as the "Project Area" has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion, or national origin; and

WHEREAS, the following listed redeveloper has expressed a desire to purchase the above mentioned parcel for the purpose of rehabilitating it for low income tenants in accordance with the provisions of the Urban Renewal Plan and the policies and procedures adopted by the Authority;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That the K-B Company be and hereby is designated as Redevelopers of Parcel R-26 (73 Humboldt Avenue) subject to publication of all public disclosures and issuance of all approvals as required by the Housing Act of 1949 as amended.
2. That it is hereby determined that the above referred to redeveloper possesses the qualifications and financial resources necessary to acquire and develop the land in accordance with the Urban Renewal Plan for the Project Area.
3. That disposal of said parcel by negotiation is the appropriate method of making land available for redevelopment.

MEMORANDUM

March 19, 1970

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: John D. Warner, Director

SUBJECT: DESIGNATION OF REDEVELOPER
DISPOSITION PARCEL R-26
WASHINGTON PARK URBAN RENEWAL AREA R-24

SUMMARY: This memorandum requests the designation of K-B Company (King Bison Company) as Redevelopers of Parcel R-26 (73 Humboldt Avenue) in the Washington Park Urban Renewal Area

On June 19, 1969, the Authority conditionally designated the King Bison Company as redeveloper of the above listed parcel subject to submission of evidence of necessary equity funds, financing commitments and approval of final plans and specifications. The redeveloper has complied with the necessary requirements and plans to rehabilitate the property for low-income tenants through Public Housing Leases.

It is recommended that the Authority designate K-B Company as redeveloper of Parcel R-26 (73 Humboldt Avenue)

An appropriate resolution is attached.

Attachment

4. That the Director is hereby authorized for and in behalf of the Authority to execute and deliver a Land Disposition Agreement between the Authority as Seller and K-B Company as buyer of Parcel R-26 (73 Humboldt Avenue)

Such agreements to be in the Authority's usual form and to contain such other and further terms and provisions as the Director shall deem proper and in the best interests of the Authority.

That the Director is further authorized to execute and deliver above subject deed conveying said property pursuant to such Disposition Agreements; and that the execution by the Director of such Agreement and Deed to which a Certificate of this Vote is attached, shall be conclusively deemed authorized by this Resolution and conclusive evidence that the terms and provisions thereof are by the Director deemed proper and in the best interests of the Authority.

5. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105(e) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure" (Federal Form H-6004).